

Anti-money Laundering & Combating the Financing of Terrorism in Mauritius

SFCCA and CISI Partnership on AML Certification

Key features

What is the Anti-money Laundering & Combating the Financing of Terrorism (AML/CFT) Professional Assessment?

This unique digital learning assessment, developed by the Chartered Institute for Securities & Investment (CISI) in collaboration with Mauritius Finance, provides an effective online AML/CFT assessment to support licensees of the Financial Services Commission and other regulatory bodies in Mauritius in meeting their training and CPD mandate. This is in line with the 2018 Financial Intelligence and Anti-money Laundering Act (FIAMLA) and its regulations, whereby financial institutions are required to provide annual AML/CFT training to all employees.

This interactive assessment includes several practical case studies and international best practice to help staff understand what they should do in certain situations, with links to related articles and videos to support their learning.

Who are the CISI?

The CISI is the largest and most widely respected professional body for the securities and investment profession in the UK and in a growing number of financial centres globally. Formed in 1992, the CISI has a global community of 45,000 members in over 100 countries. Last year more than 40,000 CISI exams were sat in 81 countries, including 15,000 taken outside the UK.

Who are Mauritius Finance?

Founded in 2020, Mauritius Finance (MF) is the leading voice for the financial services in Mauritius. MF brings together leading players in the financial sector which comprises of banks, management companies, accounting firms, law firms, and institutional investors, the Stock Exchange of Mauritius, and all other licensees of the Financial Services Commission (FSC), aiming to develop and promote Mauritius as an International Financial Centre.

- Supports the training requirements of the licensees of the Financial Services Commission in Mauritius
- Aims to raise the level of AML/CFT skills in Mauritius, aligning with international best practice
- Structured online learning, assessment, and certificate upon completion
- Cost effective, available on demand and accessible online anytime
- Online reports available for employer use and external audits
- Equivalent to three units (three hours) of Continuous Professional Development (CPD)
- Entitled to HRDC refund

Approved by the Human Resources Development Council (HRDC)

Who should study the AML/CFT Professional Assessment?

All individuals who deal with money directly or indirectly are required to evidence their compliance with AML/CFT training and assessment annually. This module is customised to be in line with the FIAMLA and is tailored to those working in a bank, financial institutions, cash dealers, or member of relevant profession or occupation.

Topics

- An Introduction to Money Laundering
- Mauritius Legislation and Regulations
- Regulations and Handbook
- Terrorist Financing
- Suspicious Transaction Reporting
- Money Laundering Reporting Officer (MLRO)
- Compliance (CO)
- Sanctions

Test

Duration: 3 hours of study, followed by a test comprising 24 questions and lasting 24 minutes.

Device: The SFCCA requires all learners to study this course on a PC/Laptop/Tablet i.e., no mobile

Pass mark: 75%

Location: Online

Cost: SFCCA members are eligible for a 10% discount, which will be automatically applied on the checkout page, reducing the new price to £122.40 (**SGD 209 app.**).

Further local discounts will be applied at checkout to customers ordering from lower per-capita GDP countries, including Pakistan (50%), Philippines (50%), Mauritius (25%), India (25%), etc.

The final price is £91.8 in Mauritius.

Time: Learners have two attempts at the test to achieve the 75% pass mark over 6 months, after which they can re-purchase the course at a 50% discount for resits of this course over the next 6 months.

Book your exam

Visit cisi.org/sfcca to register your firm and candidates.

Other learning resources

The CISI offers a range of qualifications that may be of interest, as well as Professional Refresher elearning modules, extensive additional learning on our CISI TV channel and our members' magazine The Review.

cisi.org/learning

For more information

cisi.org/sfcca or sfcca.com.sg/cisi-org
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"This online course customised to Mauritian Laws and Regulations reiterates our commitment in promoting best AML/CFT practices and positioning our country as a jurisdiction that abides with best international norms. We are privileged to have the collaboration of the CISI in this initiative."

Mahesh Doorgakant
 Chairperson, Mauritius Finance

"Creating an easily-accessible online solution to increase employees' knowledge in fighting money laundering, terrorism financing, and proliferation in Mauritius is really important to us, and we are excited to offer this to the market."

Simon Culhane Chartered FCSI
 Chief Executive, Chartered Institute for
 Securities & Investment