

SFCCA and CISI Partnership on AML Certification



PHILIPPINES Anti-Money Laundering/ Combating the Financing of Terrorism

Key features

- Meets the standards required by the AMLC
- Intended to raise the level of AML/CFT skills in the Philippines to international standards
- Consists of online learning and an online test - removing the need for individuals to have to attend a third-party centre for instruction
- Can be taken anytime and anywhere.
- Online weekly report for employers, for internal use and external audits

What is the AML/CFT Professional Assessment Suite?

This unique digital learning assessment suite, developed by the Chartered Institute for Securities & Investment (CISI) and accredited by the Anti-Money Laundering Council (AMLC), gives an overview of current AML/CFT legislation and regulation, allowing firms and individuals to demonstrate compliance with the government mandated AMLA training requirements.

This interactive Professional Assessment Suite includes plenty of practical case studies to help staff understand what they should do in certain situations, as well as a glossary, links to related articles and videos to support staff in their learning.

Who are the CISI?

The CISI is the largest and most widely respected professional body for the securities and investment profession in the UK and in a growing number of financial centres globally. Formed in 1992, the CISI has a global community of 45,000 members in over 100 countries. Last year more than 40,000 CISI exams were sat in 81 countries, including 15,000 taken outside the UK.

Accredited by



“We are delighted that the UK and the Philippines will be working together in this critical area of work to help combat money laundering. The CISI is a world leader in promoting integrity in the global financial services profession.”

Richard Colley, Director of Trade and Investment of the British Embassy Manilla

Who should study the AML/CFT Professional Assessment Suite?

All individuals who work with money directly or indirectly are required to evidence their compliance with AML/CFT training and assessment annually. The CISI offers a module specifically tailored to those regulated by the Securities and Exchange Commission.

The course content includes:

The module offered under the SFCCA Training Partnership is "Securities & Exchange Commission" covering:

- An Introduction to Money Laundering
- Philippines Legislation
- SEC & AMLC Guidelines
- Terrorist Financing
- Suspicious Transactions Reporting (STR)
- AML/CFT Compliance Officer
- Sanctions

"Covered persons shall develop, or create opportunities for, continuing education and training programs for its directors, officers and employees to promote AML/CFT awareness and strong compliance culture."

- Implementing Rules and Regulations (2018) of the Anti-Money Laundering Act (2001)

Assessment

Duration: 90-120 minutes study, followed by a test comprising 24 questions and lasting 24 minutes

Device: The SFCCA requires all learners to study this course on a PC/Laptop/Tablet i.e., no mobile

Pass mark: 75%

Location: Online

Cost: SFCCA members are eligible for a 10% discount, which will be automatically applied on the checkout page, reducing the new price to £122.40 (**SGD 209 app.**).

Further local discounts will be applied at checkout to customers ordering from lower per-capita GDP countries, including Pakistan (50%), Philippines (50%), Mauritius (25%), India (25%), etc.

The final price is £61.2 in Philippines.

Time: Learners have two attempts at the test to achieve the 75% pass mark over 6 months, after which they can re-purchase the course at a 50% discount for resits of this course over the next 6 months.

Book your exam

Visit cisi.org/sfcca to register your firm and candidates.

Other learning resources

The CISI offers a range of qualifications that may be of interest, as well as Professional Refresher elearning modules, extensive additional learning on our CISI TV channel and our members' magazine The Review.

From intelligent CPD recommendations that learn about your interests to curated collections covering key topics, the new platform brings all CISI CPD digital learning into one accessible and streamlined area.

cisi.org/learning

For more information

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"We are excited to offer an affordable, accessible, readily available on-line solution that will help to increase the effectiveness of all staff to fight money laundering and the financing of terrorism."

Simon Culhane, Chartered FCSI, CISI CEO